

SWELL SERVICES, INC.
231 MARKET PLACE, SUITE 373
SAN RAMON, CALIFORNIA 94583

January 31, 2024

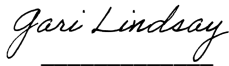
To: Stockholders of Swell Services, Inc.

Subject: Assignment for Benefit of Creditors and Stockholder Distribution

As you are aware, on August 23, 2024 the board and stockholders of Swell Services, Inc. ("Company") approved an Assignment for Benefit of Creditors ("ABC") by assigning its assets to Swell Services (ABC), LLC ("Assignee"). The Assignee has liquidated all of the Company's assets and has reviewed all claims filed in the ABC which exceed the proceeds from the liquidation of the Company's assets. As part of the ABC, the board and stockholders also authorized the dissolution of the Company. You should consult with your tax advisor regarding the tax ramifications of the ABC, but there are no funds available for a distribution to stockholders of Swell Services, Inc.

If you have any questions, please contact Caligari Lindsay at Gari.Lindsay@armanino.com.

Regards,



Caligari Lindsay
Representative, Swell Services (ABC), LLC
in its sole and limited capacity as assignee
for the benefit of creditors of Swell Services, Inc.